

**C814-06-0106**  
**208 Barton Springs Road**  
**Agenda Item # 43**  
**January 25, 2007**

Oulined below are the community benefit and parkland dedication fees that Fairfield Town Lake / Zilker, LP has agreed to for the benefit of the community, the City of Austin and the Trail Foundation

**COMMUNITY BENEFIT PAYMENTS**

**Community Benefit Payment on Hyatt/Hotel Parcel**

- 1 Owner shall pay \$14 00 per each square foot pro rata for any increase greater than the existing 332,445 square feet of space

**Community Benefit Payment on the South Parcel**

- 2 Owner shall pay \$14,286 00 for each vertical foot of height, pro rata, above sixty (60) feet of height

**General Terms**

- 3 Payment to be made to a non-profit entity whose purpose is, at least in part, to provide, manage, support, or facilitate affordable housing and/or affordable housing initiatives within the Austin community
- 4 Each respective payment is due 10 days after the date a site development permit is issued by the City of Austin for the construction, remodel, or expansion of the Hyatt/Hotel or the South Parcel

**PARKLAND DONATION / TOWN LAKE TRAIL FOUNDATION FEE**

- 5 Owner is donating four hundred dollars (\$400) per dwelling unit on each parcel to be split evenly between the City of Austin and the Town Lake Trail Foundation
- 6 Donation to be made at the time the first site development plan for each Parcel is released